

FINANCIAL REPORT 2021

Executive summary

- During 2021 year net sales income achieved 366.8 mio MDL, which is 4.3 times higher than in previous year;
- Net profit in 2021 year achieved 15.1 mio MDL, which is 2.2 times higher than in previous year;
- At December 31st 2021 Net assets amounted to 227.2 mio MDL, which are 2.6 times more than at the end of previous year;
- At December 31st 2021 Owner's equity amounted to 44.1 mio MDL, which is 1.5 times more than at the end of previous year;
- Return on equity in 2021 year amounted to 34%, which is 1.4 times higher than in previous year;
- These increases were achieved due to the extension of trading with grains and oilseeds both on domestic and international markets..

Profit and loss statement (thousand MDL)

Indicator	2020	2021
Net sales income	85 569.7	366 797.9
Cost of goods sold	71 188.6	340 906.6
Gross profit	14 381.1	25 891.2
Other operational income	43.0	221.0
Sales expenses	300.2	1 438.5
Administrative expenses	3 495.4	5 075.3
Other operational expenses	388.7	306.6
Operational result	10 239.8	19 291.9
Financial result	-2 302	-1 988.9
Profit before taxation	7 937.8	17 302.9
Income tax expenses	1007.1	2 162.9
NET PROFIT	6 930.8	15 140.0

Balance sheet (thousand MDL)

Chapter	31/12/20	31/12/21
Non material assets	10.6	-
Material assets	35 890.1	34 866.5
Long term investment	265.0	-
Total fixed assets	36 165.7	34 866.5
Inventories	6 306.5	124 243.1
Accounts receivable and others	44 443.6	67 511.4
Current investment	-	265.0
Cash and equivalents	641.7	310.6
Total current assets	51 391.7	192 330.1
TOTAL ASSETS	87 557.4	227 196.7
Statutory capital	5.4	5.4
Undistributed profits	28 951.8	44 091.8
Total owner's equity	28 957.2	44 097.2
Total long term liabilities	16 156.7	8 707.3
Total current liabilities	42 443.6	174 045.9
Total provisions	-	346.3
TOTAL EQUITY AND LIABILITIES	87 557.4	227 196.7

General data

Indicator	2020	2021
Average number of employees	54	64